

# LUCERNEX LEASE ADMINISTRATION & ACCOUNTING

### **Trust the Real Estate and Equipment Leasing Experts**

In today's competitive world, the companies that thrive take advantage of technology and find efficiencies to get to market faster and focus on customer experience. All too often, lease administration and accounting can feel like a revolving door of paperwork, inefficiency and evolving standards. The good news is that we can help!



Achieve FASB and IASB compliance to meet regulatory requirements



Gain cost and time efficiences by automating your lease functions

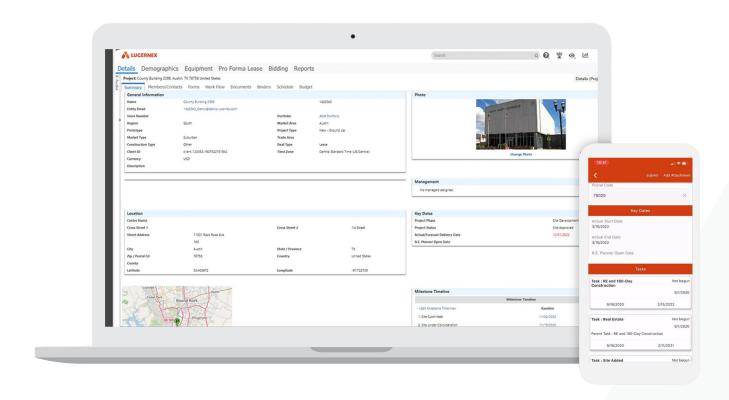


Improve cost analysis (KPIs) and benchmarking with single data repository



## EFFECTIVELY MANAGE REAL ESTATE AND EQUIPMENT LEASES

Lucernex is a cloud-based software platform for real estate and equipment leases. With Lucernex, you can automate your lease administration and accounting for real estate and equipment, creating a data repository and a single source of truth. This provides transparency into your entire lease portfolio, allowing you to make better decisions faster.



Lucernex is a cloud-based lifecycle management platform. In addition to lease administration and accounting, Lucernex can also help with market planning, site selection, project management and capital programs.

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### FOCUS ON DRIVING BUSINESS WITH COMPREHENSIVE FUNCTIONALITY

- · Easily calculate your lease and expense obligations
- Track, manage and increase visibility into your entire real estate and equipment lease portfolio
- · Mitigate risk and increase efficiency through automation, processes and workflows
- · Support global business at scale with multilingual and multi-currency features
- Easily integrate your lease data into ERP solutions

### **FASB AND IASB COMPLIANCE**

- Meet all global financial reporting requirements, including ASC 842, IFRS 16 and FRS 102
- Accurately classify your leases as operating or finance using the FASB ASC 842 test
- Generate accounting schedules from a solution that has been verified by an independent third-party accounting firm

"Our lease agreements typically are built off a pro-rate share of a mall. Lucernex easily handles [this] while improving thoroughness of our lease audits to ensure we capture the highest rent savings possible."

- Kimberly Williams, Regional VP of Real Estate, Genesco

### **SPEAK TO A SPECIALIST**



**Accruent, LLC** 

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